



Press Release

FOR IMMEDIATE RELEASE
January 8, 2020 @ 7am EST

Contact: Brendan Gilfillan
+1- 202-730-2919
bgilfillan@managedfunds.org

Managed Funds Association Names Bryan Corbett President and CEO

- **Washington and Alternative Investments Professional to Lead Hedge Fund Trade Association**
- **Will Strengthen Voice of the Industry Through Education, Outreach and Expanded Membership**
- **Will Increase Impact in Global Policy Debates**
- **Global Hedge Fund Assets at \$3.5 Trillion – Near All-Time High**

WASHINGTON, DC – Managed Funds Association (MFA), the trade association for the global hedge fund industry, today named Washington and alternative investments professional Bryan N. Corbett as its new President and CEO. Mr. Corbett succeeds Richard H. Baker, who has served in the position since 2008. Mr. Corbett begins his new role on January 21, 2020 and will be based in Washington, DC.

Mr. Corbett comes to MFA from The Carlyle Group, a global investment firm, where he was a Partner and Managing Director. Mr. Corbett led Carlyle's efforts to create value for portfolio companies by deploying the firm's network of global resources and relationships. For the first five years of his Carlyle tenure, Mr. Corbett managed U.S. government and regulatory issues affecting Carlyle, its investments and the industry.

Prior to Carlyle, Mr. Corbett served in the George W. Bush Administration as a Special Assistant to the President for Economic Policy and as the Senior Advisor to Deputy Secretary Robert Kimmitt at the Treasury Department; before that he served as Majority Counsel on the Senate Banking Committee under Chairman Richard Shelby.

"Bryan's combination of extensive commercial experience and deep policy expertise will strengthen MFA's ability to meet the evolving needs of our growing and diverse membership for years to come. He is a natural and able successor to Richard Baker, who has served our industry well this past decade," said Jon Hitchon, Managing Director and Chief Operating Officer, Two Sigma Investments, LP and Chair of MFA's Board of Directors.

Natalie Birrell, Partner and Chief Operating Officer, Anchorage Capital Group, L.L.C. and Vice Chair of MFA's Board of Directors, said, "MFA members are facing consequential changes due to technological innovation, an evolving regulatory framework, and shifting investor focus. Bryan will play a critical role in advocating for our industry."

Bryan Corbett said, "Hedge funds are a critical component of the global financial services industry, creating value for investors, including charitable endowments, educational institutions, hospitals, and pension funds. These investors understand our ability to help manage risks and deliver returns over time. I am proud to join and lead the MFA, the respected and authoritative voice of the industry. I am also honored to succeed Richard Baker."

Mr. Corbett takes over MFA at a time when hedge fund industry global assets under management are near an all-time high at nearly \$3.5 trillion. The industry serves hundreds of public and private pension

funds, charitable endowments, foundations, sovereign governments and other global institutional investors by providing portfolio diversification and risk-adjusted returns to help meet their funding obligations and return targets.

The MFA is proud to serve its members by advocating for managers in these important discussions that shape our industry.

About Bryan Corbett

Bryan Corbett is a 20-year veteran of Washington and the alternative investment management industry. From 2008 to the present, he was a senior executive at The Carlyle Group, most recently as Managing Director in the Corporate Private Equity segment and Head of the firm's OneCarlyle Global Investment Resources Group. In this role, Mr. Corbett and his team provided strategic and operational support to investment teams and portfolio companies across segments.

For the first half of his Carlyle tenure, Mr. Corbett managed U.S. government and regulatory issues affecting Carlyle, its investments and the industry. In this role, he developed legislative and regulatory strategies relating to all of Carlyle's business segments, including private equity, credit and real estate. In addition to serving on the boards of several Carlyle portfolio companies, Mr. Corbett led the firm's global corporate citizenship program focused on responsible investing, published Carlyle's inaugural corporate citizenship report, and coordinated the firm's initiative to recruit and place diverse individuals on portfolio company boards in the U.S.

Prior to joining Carlyle, Mr. Corbett served in the George W. Bush Administration as a Special Assistant to the President for Economic Policy and as the Senior Advisor to Deputy Secretary Robert Kimmitt at the Treasury Department. He also served as Majority Counsel on the Senate Banking Committee.

Mr. Corbett earned his JD from George Washington University Law School, where he was editor-in-chief of the *George Washington Law Review*, and earned his BA from University of Notre Dame.

About the Managed Funds Association

Managed Funds Association (MFA) represents the global alternative investment industry and its investors by advocating for sound industry practices and public policies that foster efficient, transparent, and fair capital markets. MFA, based in Washington, D.C., is an advocacy, education, and communications organization established to enable hedge fund and managed futures firms in the alternative investment industry to participate in public policy discourse, share best practices and learn from peers, and communicate the industry's contributions to the global economy. MFA members help pension plans, university endowments, charitable organizations, qualified individuals and other institutional investors to diversify their investments, manage risk, and generate attractive returns over time. MFA has cultivated a global membership and actively engages with regulators and policymakers in Asia, Europe, North and South America, and many other regions where MFA members are market participants.

For more information, please visit: www.managedfunds.org.

###