

California

Alternative asset managers support retirees, endowments, nonprofit foundations, and businesses of all sizes across California.



\$184.5 billion

contributed by **private credit** to California's state GDP



\$203.7 billion

invested in **hedge funds** by pensions, foundations, and endowments

Private credit impact includes:



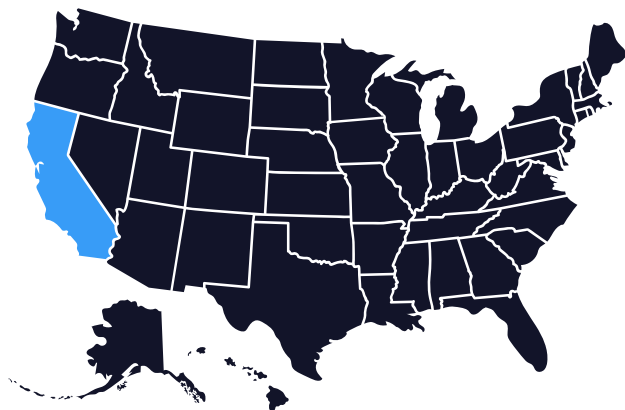
\$124.8 billion

loaned to businesses of all sizes



958k+

jobs



Hedge fund impact includes:



\$123 billion

supporting pension funds

California State Teachers' Retirement System

Los Angeles County Employees' Retirement Association

San Bernardino County Employees' Retirement Association



\$8.1 billion

supporting endowments

Stanford Management Company

Berkeley Endowment Management Company

Pomona College Endowment Fund



\$72.6 billion

supporting nonprofit foundations

Silicon Valley Community Foundation

Kaiser Foundation Hospitals

Good Ventures

Private credit and hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2026 or from publicly available federal datasets. Private credit GDP and job estimates are calculated using the IMPLAN 2025 Model Year for the United States.