

Hawaii

Alternative asset managers support retirees, endowments, nonprofit foundations, and businesses of all sizes across Hawaii.



\$189 million

contributed by **private credit** to Hawaii's state GDP



\$8.1 billion

invested in **hedge funds** by pensions, foundations, and endowments

Private credit impact includes:



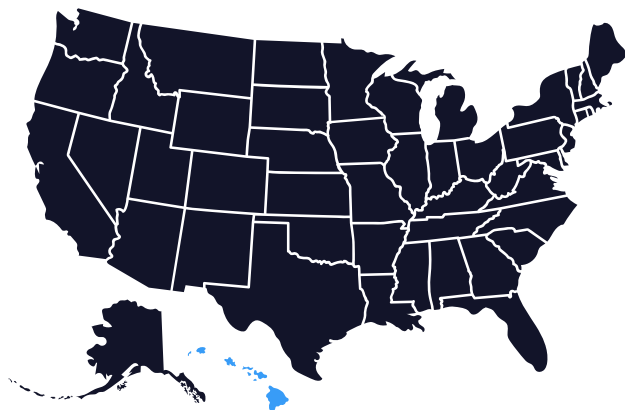
\$20 million

loaned to businesses of all sizes



1.3k+

jobs



Hedge fund impact includes:



\$6.5 billion

supporting pension funds

Employees' Retirement System of the State of Hawaii

Hawaii Employer-Union Health Benefits Trust Fund

Hawaii Pacific Health Retirement Plan



\$81 million

supporting endowments

Honolulu Academy of Arts Endowment

Queen's Health System Endowment



\$1.5 billion

supporting nonprofit foundations

University of Hawaii Foundation

Clarence T.C. Ching Foundation

Private credit and hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2026 or from publicly available federal datasets. Private credit GDP and job estimates are calculated using the IMPLAN 2025 Model Year for the United States.