

Massachusetts

Alternative asset managers support retirees, endowments, nonprofit foundations, and businesses of all sizes across Massachusetts.



\$21.6 billion

contributed by **private credit** to Massachusetts' state GDP



\$81.6 billion

invested in **hedge funds** by pensions, foundations, and endowments

Private credit impact includes:



\$14 billion

loaned to businesses of all sizes



120k+

jobs



Hedge fund impact includes:



\$32.8 billion

supporting pension funds

Massachusetts Pension Reserves Investment Management Board

Mass General Brigham ERISA Master Trust

State Retirement Board



\$25.2 billion

supporting endowments

Harvard Management Company

Boston University Endowment

Williams College Endowment



\$23.6 billion

supporting nonprofit foundations

University of Massachusetts Foundation

Dana-Farber

Barr Foundation

Private credit and hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2026 or from publicly available federal datasets. Private credit GDP and job estimates are calculated using the IMPLAN 2025 Model Year for the United States.