

# Minnesota

Alternative asset managers support retirees, endowments, nonprofit foundations, and businesses of all sizes across Minnesota.



**\$39 billion**

contributed by **private credit** to Minnesota's state GDP



**\$30.2 billion**

invested in **hedge funds** by pensions, foundations, and endowments

## Private credit impact includes:



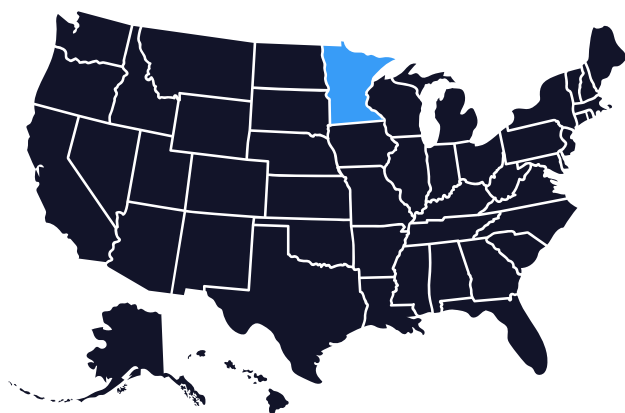
**\$25.8 billion**

loaned to businesses of all sizes



**312k+**

jobs



## Hedge fund impact includes:



**\$16.3 billion**

supporting pension funds

Mayo Pension Plan

Twin City Hospitals - Minnesota Nurses Association Pension Plan

Target Corporation Pension Fund



**\$779 million**

supporting endowments

Carleton College Endowment

University of Minnesota Endowment - Consolidated Endowment Fund (CEF)



**\$13.1 billion**

supporting nonprofit foundations

St. Olaf College Endowment

Saint Paul & Minnesota Community Foundations

Gerald and Henrietta Rauenhorst Foundation

Private credit and hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2026 or from publicly available federal datasets. Private credit GDP and job estimates are calculated using the IMPLAN 2025 Model Year for the United States.