

# New York

Alternative asset managers support retirees, endowments, nonprofit foundations, and businesses of all sizes across New York.



**\$30.3 billion**

contributed by **private credit** to New York's state GDP



**\$363.9 billion**

invested in **hedge funds** by pensions, foundations, and endowments

## Private credit impact includes:



**\$16.6 billion**

loaned to businesses of all sizes



**217k+**

jobs



## Hedge fund impact includes:



**\$293.9 billion**

supporting pension funds

McKinsey Retirement Trust

Teachers' Retirement System of the City of New York

New York City Employees' Retirement System



**\$9.4 billion**

supporting endowments

Columbia University Endowment

Cornell University Endowment

New York University Endowment



**\$60.6 billion**

supporting nonprofit foundations

Beth Israel Medical Center

Hudson East River Systems

Private credit and hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2026 or from publicly available federal datasets. Private credit GDP and job estimates are calculated using the IMPLAN 2025 Model Year for the United States.