

North Dakota

Alternative asset managers support retirees, endowments, nonprofit foundations, and businesses of all sizes across North Dakota.



\$489 million

contributed by **private credit** to North Dakota's state GDP



\$2.3 billion

invested in **hedge funds** by pensions, foundations, and endowments

Private credit impact includes:



2.8k+

jobs

Hedge fund impact includes:



\$1.3 billion

supporting pension funds

North Dakota State Investment Board



\$111 million

supporting endowments

North Dakota State University Development Foundation

University of North Dakota Foundation

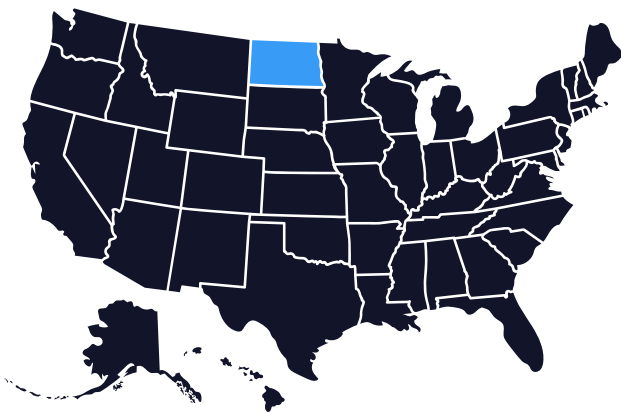


\$896 million

supporting nonprofit foundations

Dakota Medical Foundation

Dakota Medical Charities



Private credit and hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2026 or from publicly available federal datasets. Private credit GDP and job estimates are calculated using the IMPLAN 2025 Model Year for the United States.