

Pennsylvania

Alternative asset managers support retirees, endowments, nonprofit foundations, and businesses of all sizes across Pennsylvania.



\$42.4 billion

contributed by **private credit** to Pennsylvania's state GDP



\$47.6 billion

invested in **hedge funds** by pensions, foundations, and endowments

Private credit impact includes:



\$27 billion

loaned to businesses of all sizes



312k+

jobs



Hedge fund impact includes:



\$16.7 billion

supporting pension funds

Pennsylvania Public School Employees' Retirement System

National Elevator Industry Pension Plan

Philadelphia Board of Pensions & Retirement



\$2.6 billion

supporting endowments

Pennsylvania State University Long Term Investment Pool

University of Pittsburgh Endowment

Carnegie Mellon University Endowment Fund



\$28.4 billion

supporting nonprofit foundations

John Templeton Foundation

Heinz Endowments

Richard King Mellon Foundation

Private credit and hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2026 or from publicly available federal datasets. Private credit GDP and job estimates are calculated using the IMPLAN 2025 Model Year for the United States.