

Rhode Island

Alternative asset managers support retirees, endowments, nonprofit foundations, and businesses of all sizes across Rhode Island.



\$2.7 billion

contributed by **private credit** to Rhode Island's state GDP



\$8 billion

invested in **hedge funds** by pensions, foundations, and endowments

Private credit impact includes:



\$1.7 billion

loaned to businesses of all sizes



35k+

jobs



Hedge fund impact includes:



\$4 billion

supporting pension funds

Employees' Retirement System of Rhode Island

Bank of America Pension Fund

Textron Pension Fund



\$2.4 billion

supporting endowments

Brown University Endowment Fund

Rhode Island School of Design Endowment

Johnson and Wales University Endowment



\$1.7 billion

supporting nonprofit foundations

University of Rhode Island Foundation

Private credit and hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2026 or from publicly available federal datasets. Private credit GDP and job estimates are calculated using the IMPLAN 2025 Model Year for the United States.